

FWC Plan – Trade 9 – March 2015 Carlsberg A/S - B

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 26/03/2015 16:54:07
To: trading@tjmpartners.com
CC: cashequity@arianfinancial.co.uk; solotradeapprovals@solo.com
Subject: Account (TJM01) - trade approved

Dear Client,

In relation to the trade referred to below (**Trade**), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Client Account	TJM01
Counterparty	Arian Financial
Trade Type	Buy
Ticker	CARLB
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	903,635
Shapes	Shape 1 250,894 Shape 2 652,741
Notional	516,427,402.50
Trade Date	26 March 2015
Settlement Date	31 March 2015

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 26/03/2015 16:52:08
To: cashequity@arianfinancial.co.uk
CC: info@jcjcil.com; solotradeapprovals@solo.com
Subject: Account (ARF01) - trade approved

Dear Client,

In relation to the trade referred to below (*Trade*), Solo Capital Partners LLP approves such Trade (in accordance with the Addendum to the International Uniform Brokerage Execution Services Agreement: Trader Version 2008) on the following basis:

- (i) You may seek liquidity for the Trade (via the Broker that you have identified), and
- (ii) If appropriate liquidity is found, the Trade is executable in its entirety only (that is, on a fill or kill basis) - partial execution of the Trade is not approved.

Subject to (i) and (ii) above, Solo Capital Partners LLP will irrevocably accept to effect the clearing of the Trade.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Trade:

Client Account	ARF01
Counterparty	JCJC International Limited
Trade Type	Buy
Ticker	CARLB
Product (Instrument)	Equity (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	903,635
Shapes	Shape 1 250,894 Shape 2 652,741
Notional	516,427,402.50
Trade Date	26 March 2015
Settlement Date	31 March 2015



Solo Capital

JCJC International Limited
Craigmuir Chambers, Road Town, Tortola VG
1110, BVI

Quarter 1 - 2015

Invoice Breakdown - JCJ01/Q1/2015

Custody and Clearing Fee	EUR 20,000.00
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Total Amount Due	EUR
	20,000.00

Please see the below payment
instructions:

Barclays Bank Plc,
260/262 Chingford Mount Road,
South Chingford,
London,
E4 8JN

Currency: EUR
Account No: 54832433
Sort Code: 20-53-04
IBAN: GB53 BARC 2053 0454 8324
33
BIC Code: BARCGB22

PLEASE NOTE: If you would like to pay this invoice in a currency other than Euro please contact Solo Capital to receive USD or GBP account details. If a different currency is paid into any of the accounts, you will be held liable to pay the difference.



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Trade Breakdown

Denmark

Equity

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	701,889	226,359,202.50	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	699,630	225,630,675.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	530,652	171,135,270.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	MAK01	DKK	322.5000	795,372	256,507,470.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	731,940	236,050,650.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	736,044	237,374,190.00	25 February 2015	02 March 2015
Sell	NZYMB	NOVOZYMES A/S-B	ARF01	DKK	322.5000	791,818	255,361,305.00	25 February 2015	02 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,655,270	143,384,580.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,825,852	152,596,008.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	2,388,554	128,981,916.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,358,808	127,375,632.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,741,263	148,028,202.00	05 March 2015	10 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	787,141	42,505,614.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	ARF01	DKK	54.0000	2,476,894	133,752,276.00	05 March 2015	10 March 2015
Sell	TDC	TDC A/S	MAK01	DKK	54.0000	2,414,551	130,385,754.00	05 March 2015	10 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	602,461	132,059,451.20	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	24,313	5,329,409.60	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	596,235	130,694,712.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	559,710	122,688,432.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	ARF01	DKK	219.2000	495,101	108,526,139.20	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	662,820	145,290,144.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	623,370	136,642,704.00	12 March 2015	17 March 2015
Sell	DSV	DSV A/S	MAK01	DKK	219.2000	633,514	138,866,268.80	12 March 2015	17 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,191,489	617,050,215.10	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	328,478	617,050,215.10	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	485,190	298,149,255.00	18 March 2015	23 March 2015

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Solo Capital

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,191,489	559,612,644.20	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	825	559,612,644.20	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	232,352	40,731,305.60	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	448,583	275,654,253.50	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	484,832	297,929,264.00	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	439,702	270,196,879.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,191,489	570,916,338.80	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	65,307	570,916,338.80	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	32,007	19,668,301.50	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	331,080	617,506,345.70	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,191,489	617,506,345.70	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	ARF01	DKK	614.5000	476,058	292,537,641.00	18 March 2015	23 March 2015
Sell	PNDORA	PANDORA A/S	MAK01	DKK	614.5000	432,897	266,015,206.50	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	3,191,489	605,884,131.00	18 March 2015	23 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	DANSKE	Danske Bank A/S	ARF01	DKK	175.3000	264,781	605,884,131.00	18 March 2015	23 March 2015
Sell	DANSKE	Danske Bank A/S	MAK01	DKK	175.3000	3,142,914	550,952,824.20	18 March 2015	23 March 2015
Sell	GN D	GN STORE NORD A/S	MAK01	DKK	154.2000	670,036	103,319,551.20	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,440,457,925.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,440,457,925.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,440,457,925.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	601,985	2,440,457,925.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,440,457,925.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,440,457,925.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,440,457,925.10	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	MAK01	DKK	154.2000	660,607	101,865,599.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,406,114,070.10	19 March 2015	24 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,406,114,070.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,406,114,070.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,406,114,070.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	501,535	2,406,114,070.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,406,114,070.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,406,114,070.10	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	318,742	853,857,641.00	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	853,857,641.00	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	853,857,641.00	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	ARF01	DKK	154.2000	234,432	36,149,414.40	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	MAK01	DKK	154.2000	628,752	96,953,558.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	162,182	2,290,089,279.40	19 March 2015	24 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,290,089,279.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,290,089,279.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,290,089,279.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,290,089,279.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,290,089,279.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,290,089,279.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	625,292	2,075,986,712.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,075,986,712.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,075,986,712.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,075,986,712.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,075,986,712.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	ARF01	DKK	341.9000	1,089,324	2,075,986,712.80	19 March 2015	24 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	GN D	GN STORE NORD A/S	ARF01	DKK	154.2000	569,969	87,889,219.80	19 March 2015	24 March 2015
Sell	GN D	GN STORE NORD A/S	MAK01	DKK	154.2000	614,984	94,830,532.80	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,239,942,806.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,239,942,806.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	15,512	2,239,942,806.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,239,942,806.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,239,942,806.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,239,942,806.40	19 March 2015	24 March 2015
Sell	NOVOB	NOVO NORDISK A/S-B	MAK01	DKK	341.9000	1,089,324	2,239,942,806.40	19 March 2015	24 March 2015
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	174,216	151,306,596.00	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	175,897	152,766,544.50	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	176,668	153,436,158.00	25 March 2015	30 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	176,049	152,898,556.50	25 March 2015	30 March 2015
Sell	TRYG	TRYG A/S	ARF01	DKK	868.5000	174,481	151,536,748.50	25 March 2015	30 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	508,376,682.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	236,807	508,376,682.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	ARF01	DKK	314.0000	400,527	125,765,478.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	250,894	516,427,402.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	516,427,402.50	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	ARF01	DKK	314.0000	400,218	125,668,452.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	652,741	515,372,413.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	249,048	515,372,413.50	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	ARF01	DKK	314.0000	399,512	125,446,768.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	652,741	511,728,529.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	242,672	511,728,529.50	26 March 2015	31 March 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	FLS	FLSMIDTH & CO A/S	MAK01	DKK	314.0000	405,798	127,420,572.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	237,186	508,593,280.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	ARF01	DKK	571.5000	652,741	508,593,280.50	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	652,741	506,521,593.00	26 March 2015	31 March 2015
Sell	CARLB	CARLSBERG AS-B	MAK01	DKK	571.5000	233,561	506,521,593.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	MAK01	DKK	314.0000	403,003	126,542,942.00	26 March 2015	31 March 2015
Sell	FLS	FLSMIDTH & CO A/S	ARF01	DKK	314.0000	406,796	127,733,944.00	26 March 2015	31 March 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	607,325	549,253,414.40	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	1,285,347	549,253,414.40	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	1,285,347	546,386,818.80	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	597,447	546,386,818.80	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	23,597	628,257,780.00	30 March 2015	07 April 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	16,141	628,257,780.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	23,597	633,443,460.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	16,469	633,443,460.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	1,285,347	543,198,681.60	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	MAK01	DKK	290.2000	586,461	543,198,681.60	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	16,245	629,902,020.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	23,597	629,902,020.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	17,490	660,075,840.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	22,734	660,075,840.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	22,734	663,456,300.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	17,696	663,456,300.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	23,597	636,731,940.00	30 March 2015	07 April 2015

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Solo Capital

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	16,677	636,731,940.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	17,219	655,628,730.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	22,734	655,628,730.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	1,285,347	550,663,786.40	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	612,185	550,663,786.40	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	22,734	658,615,350.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	MAK01	DKK	16,410.0000	17,401	658,615,350.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	22,734	665,064,480.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	17,794	665,064,480.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	23,597	632,716,200.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	ARF01	DKK	15,810.0000	16,423	632,716,200.00	30 March 2015	07 April 2015
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	15,879	624,115,560.00	30 March 2015	07 April 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date
Sell	MAERSKA	AP MOELLER-MAERSK A/S-A	MAK01	DKK	15,810.0000	23,597	624,115,560.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	22,734	666,574,200.00	30 March 2015	07 April 2015
Sell	MAERSKB	AP MOELLER-MAERSK A/S-B	ARF01	DKK	16,410.0000	17,886	666,574,200.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	1,285,347	541,591,554.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	580,923	541,591,554.00	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	602,289	547,791,967.20	30 March 2015	07 April 2015
Sell	VWS	VESTAS WIND SYSTEMS A/S	ARF01	DKK	290.2000	1,285,347	547,791,967.20	30 March 2015	07 April 2015

Forward

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	NZYMB	NOVOZYMES A/S-B	DTS01	DKK	320.1105	731,940	234,301,679.37	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	RHE01	DKK	320.1105	791,818	253,469,255.89	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	DTS01	DKK	320.1105	699,630	223,958,909.12	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	STR01	DKK	320.1105	736,044	235,615,412.86	25 February 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	NZYMB	NOVOZYMES A/S-B	SOL01	DKK	320.1105	530,652	169,867,277.05	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	DT501	DKK	320.1105	701,889	224,682,038.73	25 February 2015	19 June 2015
Buy	NZYMB	NOVOZYMES A/S-B	SOL01	DKK	320.1105	795,372	254,606,928.61	25 February 2015	19 June 2015
Buy	TDC	TDC A/S	SOL01	DKK	53.2397	2,655,270	141,365,778.22	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	AML01	DKK	53.2397	2,476,894	131,869,093.49	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	YST01	DKK	53.2397	2,825,852	150,447,512.72	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DT501	DKK	53.2397	2,741,263	145,944,019.74	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	AML01	DKK	53.2397	2,414,551	128,549,970.87	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	DAR01	DKK	53.2397	2,388,554	127,165,898.39	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	STR01	DKK	53.2397	787,141	41,907,150.70	05 March 2015	19 June 2015
Buy	TDC	TDC A/S	STR01	DKK	53.2397	2,358,808	125,582,230.28	05 March 2015	19 June 2015
Buy	DSV	DSV A/S	AML01	DKK	217.9241	602,461	131,290,771.21	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	SOL01	DKK	217.9241	633,514	138,057,968.29	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	DAR01	DKK	217.9241	623,370	135,847,346.22	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	YST01	DKK	217.9241	495,101	107,894,439.83	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	RHE01	DKK	217.9241	559,710	121,974,298.01	12 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	DSV	DSV A/S	DTS01	DKK	217.9241	662,820	144,444,451.96	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	SOL01	DKK	217.9241	596,235	129,933,975.76	12 March 2015	19 June 2015
Buy	DSV	DSV A/S	RHE01	DKK	217.9241	24,313	5,298,388.64	12 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	STR01	DKK	171.2147	3,142,914	538,113,077.64	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	SOL01	DKK	607.6807	32,007	19,450,036.16	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	AML01	DKK	607.6807	476,058	289,291,258.68	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	STR01	DKK	171.2147	3,519,967	602,670,093.91	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	STR01	DKK	607.6807	432,897	263,063,151.99	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	DTS01	DKK	607.6807	439,702	267,198,419.15	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	DAR01	DKK	171.2147	3,256,796	557,611,350.10	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	DTS01	DKK	171.2147	3,192,314	546,571,083.82	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	DAR01	DKK	607.6807	448,583	272,595,231.45	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	SOL01	DKK	171.2147	232,352	39,782,077.97	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	STR01	DKK	607.6807	484,832	294,623,049.14	18 March 2015	19 June 2015
Buy	PNDORA	PANDORA A/S	RHE01	DKK	607.6807	485,190	294,840,598.83	18 March 2015	19 June 2015
Buy	DANSKE	Danske Bank A/S	AML01	DKK	171.2147	3,456,270	591,764,231.17	18 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	DANSKE	Danske Bank A/S	RHE01	DKK	171.2147	3,522,569	603,115,594.56	18 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	YST01	DKK	153.4809	234,432	35,980,834.35	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	DAR01	DKK	338.1132	6,551,456	2,215,133,752.82	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	TSC01	DKK	153.4809	569,969	87,479,355.09	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	STR01	DKK	153.4809	660,607	101,390,556.91	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	TSC01	DKK	338.1132	6,071,912	2,052,993,596.44	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	YST01	DKK	338.1132	2,497,390	844,400,524.55	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	YST01	DKK	338.1132	7,137,929	2,413,428,015.56	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	STR01	DKK	338.1132	7,037,479	2,379,464,544.62	19 March 2015	19 June 2015
Buy	NOVOB	NOVO NORDISK A/S-B	YST01	DKK	338.1132	6,698,126	2,264,724,815.86	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	DAR01	DKK	153.4809	614,984	94,388,297.81	19 March 2015	19 June 2015
Buy	GN D	GN STORE NORD A/S	YST01	DKK	153.4809	628,752	96,501,422.84	19 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	GN D	GN STORE NORD A/S	YST01	DKK	153.4809	670,036	102,837,728.31	19 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	AML01	DKK	846.9944	176,049	149,112,517.13	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	YST01	DKK	846.9944	174,481	147,784,429.91	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	YST01	DKK	846.9944	175,897	148,983,773.98	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	YST01	DKK	846.9944	176,668	149,636,806.66	25 March 2015	19 June 2015
Buy	TRYG	TRYG A/S	AML01	DKK	846.9944	174,216	147,559,976.39	25 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	STR01	DKK	307.3119	403,003	123,847,617.64	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	AML01	DKK	564.7130	889,927	502,553,345.95	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	AML01	DKK	307.3119	405,798	124,706,554.40	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	STR01	DKK	564.7130	895,413	505,651,361.47	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	AML01	DKK	564.7130	901,789	509,251,971.56	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	SOL01	DKK	564.7130	903,635	510,294,431.76	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	TSC01	DKK	307.3119	400,218	122,991,753.99	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	AML01	DKK	307.3119	400,527	123,086,713.37	26 March 2015	19 June 2015

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	FLS	FLSMIDTH & CO A/S	SOL01	DKK	307.3119	406,796	125,013,251.67	26 March 2015	19 June 2015
Buy	FLS	FLSMIDTH & CO A/S	SOL01	DKK	307.3119	399,512	122,774,791.79	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	RHE01	DKK	564.7130	886,302	500,506,261.33	26 March 2015	19 June 2015
Buy	CARLB	CARLSBERG AS-B	TSC01	DKK	564.7130	889,548	502,339,319.72	26 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	YST01	DKK	14,365.7610	39,842	572,360,649.76	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	STR01	DKK	287.2448	1,887,636	542,213,625.29	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	RHE01	DKK	14,365.7610	40,066	575,578,580.23	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	YST01	DKK	287.2448	1,892,672	543,660,190.11	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	DTS01	DKK	14,965.5352	40,430	605,056,588.14	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	YST01	DKK	14,965.5352	40,528	606,523,210.59	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	SOL01	DKK	14,965.5352	40,135	600,641,755.25	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	DTS01	DKK	287.2448	1,871,808	537,667,114.60	30 March 2015	19 June 2015

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Solo Capital

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Expiry Date
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	TSC01	DKK	14,965.5352	39,953	597,918,027.85	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	SOL01	DKK	14,365.7610	39,476	567,102,781.24	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	AML01	DKK	14,965.5352	40,620	607,900,039.82	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	YST01	DKK	287.2448	1,882,794	540,822,785.97	30 March 2015	19 June 2015
Buy	MAERSKB	AP MOELLER-MAERSK A/S-B	DTS01	DKK	14,965.5352	40,224	601,973,687.88	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	DTS01	DKK	14,365.7610	40,274	578,566,658.51	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	RHE01	DKK	287.2448	1,897,532	545,056,199.83	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	YST01	DKK	14,365.7610	39,738	570,866,610.62	30 March 2015	19 June 2015
Buy	VWS	VESTAS WIND SYSTEMS A/S	STR01	DKK	287.2448	1,866,270	536,076,352.90	30 March 2015	19 June 2015
Buy	MAERSKA	AP MOELLER-MAERSK A/S-A	DTS01	DKK	14,365.7610	40,020	574,917,755.22	30 March 2015	19 June 2015

Stock Loan

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	NZYMB	NOVOZYMES A/S-B	TGL01	DKK	322.5000	731,940	236,050,650.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	CEK01	DKK	322.5000	791,818	255,361,305.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	736,044	237,374,190.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVT01	DKK	322.5000	701,889	226,359,202.50	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	530,652	171,135,270.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVC01	DKK	322.5000	795,372	256,507,470.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	NZYMB	NOVOZYMES A/S-B	RVT01	DKK	322.5000	699,630	225,630,675.00	27 February 2015	02 March 2015	Fee Rate = 99.84, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,655,270	143,384,580.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	CEK01	DKK	54.0000	2,476,894	133,752,276.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,825,852	152,596,008.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVT01	DKK	54.0000	2,388,554	128,981,916.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	TGL01	DKK	54.0000	2,741,263	148,028,202.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	TGL01	DKK	54.0000	2,358,808	127,375,632.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	CEK01	DKK	54.0000	2,414,551	130,385,754.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	TDC	TDC A/S	RVC01	DKK	54.0000	787,141	42,505,614.00	09 March 2015	10 March 2015	Fee Rate = 99.53, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	CEK01	DKK	219.2000	623,370	136,642,704.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVC01	DKK	219.2000	602,461	132,059,451.20	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	24,313	5,329,409.60	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	DSV	DSV A/S	RVC01	DKK	219.2000	662,820	145,290,144.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	559,710	122,688,432.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	TGL01	DKK	219.2000	633,514	138,866,268.80	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	RVC01	DKK	219.2000	596,235	130,694,712.00	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DSV	DSV A/S	CEK01	DKK	219.2000	495,101	108,526,139.20	16 March 2015	17 March 2015	Fee Rate = 98.19, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	TGL01	DKK	175.3000	3,456,270	605,884,131.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVC01	DKK	614.5000	448,583	275,654,253.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVC01	DKK	175.3000	3,256,796	570,916,338.80	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVC01	DKK	175.3000	3,192,314	559,612,644.20	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVT01	DKK	614.5000	484,832	297,929,264.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	CEK01	DKK	175.3000	3,522,569	617,506,345.70	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVC01	DKK	175.3000	3,142,914	550,952,824.20	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVT01	DKK	614.5000	32,007	19,668,301.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	PANDORA A/S	DKK	614.5000	476,058	292,537,641.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVT01	DKK	175.3000	232,352	40,731,305.60	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	CEK01	DKK	614.5000	485,190	298,149,255.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	DANSKE	Danske Bank A/S	RVT01	DKK	175.3000	3,519,967	617,050,215.10	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	PNDORA	PANDORA A/S	RVC01	DKK	614.5000	432,897	266,015,206.50	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed

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Solo Capital

Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	PNDORA	PANDORA A/S	RVC01	DKK	614.5000	439,702	270,196,879.00	20 March 2015	23 March 2015	Fee Rate = 96.05, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RVC01	DKK	341.9000	6,551,456	2,239,942,806.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RVC01	DKK	154.2000	614,984	94,830,532.80	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RTV01	DKK	341.9000	2,497,390	853,857,641.00	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RVC01	DKK	154.2000	569,969	87,889,219.80	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	TGL01	DKK	154.2000	660,607	101,865,599.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RTV01	DKK	341.9000	6,698,126	2,290,089,279.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RTV01	DKK	154.2000	670,036	103,319,551.20	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RTV01	DKK	154.2000	628,752	96,953,558.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RVC01	DKK	341.9000	6,071,912	2,075,986,712.80	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	TGL01	DKK	341.9000	7,037,479	2,406,114,070.10	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	GN D	GN STORE NORD A/S	RTV01	DKK	154.2000	234,432	36,149,414.40	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	NOVOB	NOVO NORDISK A/S-B	RTV01	DKK	341.9000	7,137,929	2,440,457,925.10	23 March 2015	24 March 2015	Fee Rate = 96.00, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVC01	DKK	868.5000	174,481	151,536,748.50	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVC01	DKK	868.5000	176,668	153,436,158.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	CEK01	DKK	868.5000	174,216	151,306,596.00	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVC01	DKK	868.5000	175,897	152,766,544.50	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed
Borrow	TRYG	TRYG A/S	RVC01	DKK	868.5000	176,049	152,898,556.50	27 March 2015	30 March 2015	Fee Rate = 96.77, Interest rate = 70.00, Fixed	Fixed

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Trade Type	Ticker	Underlying Name	Cpty	Ccy	Price	Quantity	Notional	Trade Date	Settle Date	Description	Cash Pool Type
Borrow	CARLB	CARLSBERG AS-B	RVC01	DKK	571.5000	886,302	506,521,593.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	TGL01	DKK	314.0000	405,798	127,420,572.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	400,218	125,668,452.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	RVC01	DKK	314.0000	400,527	125,765,478.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	RTV01	DKK	314.0000	399,512	125,446,768.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	RTV01	DKK	314.0000	403,003	126,542,942.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	TGL01	DKK	571.5000	901,789	515,372,413.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	903,635	516,427,402.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	RTV01	DKK	571.5000	895,413	511,728,529.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	TGL01	DKK	571.5000	889,548	508,376,682.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	CARLB	CARLSBERG AS-B	CEK01	DKK	571.5000	889,927	508,593,280.50	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed
Borrow	FLS	FLSMIDTH & CO A/S	CEK01	DKK	314.0000	406,796	127,733,944.00	30 March 2015	31 March 2015	Fee Rate = 96.46, Interest rate = 70.00, Fixed	Fixed

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Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 30/03/2015 19:05:04
To: info@diversevision.com
CC: ak@ceka-invest.com; solotradeapprovals@solo.com
Subject: Account (DIV01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Client Account	DIV01
Counterparty	CEKA Invest GmbH
Trade Type	Lend
Ticker	CARLB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	903,635
Shapes	Shape 1 903,635
Notional	516,427,402.50
Trade Date	30 March 2015
Settlement Date	31 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	91.4597
Cash Pool Type	Fixed
Dividends	100%

Message

From: solotradeapprovals@solo.com [solotradeapprovals@solo.com]
Sent: 30/03/2015 18:42:11
To: ak@ceka-invest.com
CC: info@jcjcil.com; solotradeapprovals@solo.com
Subject: Account (CEK01) - trade approved

Dear Client,

Please accept this email as confirmation that the below stock loan transaction has been approved and booked to your Solo Capital Partners LLP custody account.

In case of any queries, please contact custody@solo.com.

Global Securities Services

Solo Capital Partners LLP

Details of Stock Loan Transaction:

Client Account	CEK01
Counterparty	JCJC International Limited
Trade Type	Lend
Ticker	CARLB
Product (Instrument)	Stock Loan (Equity)
Currency	DKK
Price	571.5000
Quantity/Contracts	903,635
Shapes	Shape 1 903,635
Notional	516,427,402.50
Trade Date	30 March 2015
Settlement Date	31 March 2015
Haircut	0
Term	Open
Interest Rate Type	Fixed
Interest Rate	70.0000
Lending Fee Rate	96.4597
Cash Pool Type	Fixed
Dividends	100%